Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

			£	£	£	
Earmarked reserves:						
F	Reserve 1	Elections	1000			
F	Reserve 2	Tree works or other	800			
F	Reserve 3	Cemetery Works	2000			
F	Reserve 4	Legal Fees/Emergency	7000			
F	Reserve 5	Neighbourhood Plan	6000			
F	Reserve 6	Transparency Fund	650			
F	Reserve 7	Contingency Fund	14000			
F	Reserve 8	Household Support Fund	10000			
					41450	
General reserve			13060			
					13060	
Total reserves (must agree to Box 7)						54510