

Explanation of variances – pro forma

Name of smaller authority: **Stoke Ferry Parish Council**
 County area (local councils and): **Norfolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	201920 £	202021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	32,783	36,448				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,218	15,806	588	3.86%	NO		
3 Total Other Receipts	8,882	20,103	11,221	126.33%	YES		In 201920 there was additional receipts in regard to the following compared to 202021 - + £1920 Cemetery fees; + £175 Clerk Training Bursery; +£25 Covid Volunteer Funding; +£43 Bank Interest totalling £2163. And in 202021 there was additional receipts in regard to the following compared to 201920 - +£1382 VAT reclaim; +£1952 Neighbourhood Planning Grant Funding;+£10k BCKLWN Discretionary Funding; +£50 Transfer between accounts totalling £13384. If you minus £13884 from £2163 it equals £11,221 which is the variance.
4 Staff Costs	4,378	4,519	141	3.22%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,057	27,431	11,374	70.84%	YES		In 201920 the following budget items had cost more compared to 202021 as follows Clerk Expenses +£131; Streetlight Electricity +£2; Community Projects +£1480; Remembrance Sunday +£56; Village Hall Hire +£290; Cemetery Water Supply +£63; Handyman +£422; Dog Waste Bin Emptying +£457; Audit Fee +£200; Insurance +£65; Training +£338; Neighbourhood Plan PC Funded +£24; Neighbourhood Plan Grant Funding Round 1 +£484; Elections +£1018; Cemetery Works +£80; Contingency +£2367; VAT +£35 all totalling £7512. In 202021 the following budget items has cost by the following amounts more compared to 201920 - Streetlight Maintenance +£112; Grass Cutting/Maintenance +£274; Waste Bin Emptying +£1076; County Council Partnership Projects +£1005; Computer Software/website +£15; Subscriptions +£330; Office Supplies +£23; Payroll Services +£13; Neighbourhood Plan Grant Funding +£4034; Covid Volunteer Funding Return +£500; Covid Volunteer Group +£66; Bluebell Pub Campaign Grant +£10k; Legal Fees +£1430 all totalling £18878. If you calculate £18,878 minus £7512 it equals £11,366 the variance. The I have rounded up or down these amounts so the is the reason for the £8.
7 Balances Carried Forward	36,448	40,407			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	36,448	40,407				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	83,706	85,270	1,564	1.87%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable