

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1 Elections	500		
Reserve 2 Tree works or other	800		
Reserve 3 Cemetery Works	900		
Reserve 4 Legal Fees	3550		
Reserve 5 Neighbourhood Plan	5990		
Reserve 6 Transparency Fund	650		
Reserve 7			
		<u>12390</u>	
General reserve	<u>12211</u>		
		12211	
Total reserves (must agree to Box 7)			<u><u>24601</u></u>