

Explanation of variances – pro forma

Name of smaller authority: **Stoke Ferry Parish Council**

County area (local councils and parish meetings only): **Norfolk**

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	18050	17249	-£801	-4.5%	n/a
Box 3 <i>Total other receipts</i>	3611	4923	+£1312	+36.5%	Transparency Funding raised this total up £2371.
Box 4 <i>Staff costs</i>	5655	3763	-£1892	-33%	Staff costs have decreased due to new Clerk starting on 1 August 2017 who is paid less, as well as the previous Clerk dropping their hours in the last quarter of 2017, where it had been previously higher.
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/a
Box 6 <i>All other payments</i>	11332	11394	+£64	+0.5%	N/a
Box 9 <i>Total fixed assets & long term investments & assets</i>	35768	36848	+£1080	+3%	N/a
Box 10 <i>Total borrowings</i>	0	0	0	0	N/a
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				